

WESPECIALTY STRENGTHENS ITS TEAMS BY APPOINTING A POLITICAL RISKS & EXPORT FINANCE ADVISOR

To support the strong growth in its business, the specialty insurance Managing General Agency, WeSpecialty, (Transport, War Risks, Political Violence, Political Risk and Terrorism insurance) is strengthening its teams with the arrival of Vincent Avon as Political Risks & Export Finance Advisor.

Vincent Avon is 49 and holds an International DESS (Master's) in Business and Finance. He began his professional career in the banking sector in 1994. In 1998, he specialised in political risk insurance taking responsibility for underwriting this business at Coface, which he left in 2003 to take up the position of Finance Manager for export & trade finance at Saint Gobain (PAM). Since October 2018, Vincent Avon has been assisting exporting companies in structuring their trade finance transactions and in the search for export financing, especially to emerging countries. On joining the teams at WeSpecialty on 1 October 2019 he had this to say: "I was looking to join a dynamic team on a human scale to add my expertise in international trade, international logistics, export contract law, international finance, compliance and contribute to the WeSpecialty entrepreneurial adventure".

Vincent Avon will be working alongside Michele Abbracciavento in the underwriting of insurances covering "Political Violence, Political Risk and Terrorism insurance", a rapidly growing line at WeSpecialty. In addition, he will be providing advice to WeSpecialty clients in optimising their export contracts (search for financing, financial and legal support).

Patrick de La MORINERIE, Chairman of WESPECIALTY added: *"The arrival of talent like Vincent to work with us is great news for our customers, partners and WeSpecialty. With more than 30% growth in 2019, we need reinforcements. Vincent is a new asset who will help us continue our expertise and develop even further in the business of specialty insurance."*

About WeSpecialty:

WeSpecialty was set up in Paris in June 2016 by four professionals with more than 90 years of experience. It operates as a specialty insurance Managing General Agency and works on behalf of major international insurers. WeSpecialty has underwriting capacity of EUR 125m and focuses currently on Transport and Political Risk & Violence Insurance to meet the needs of companies trading internationally especially industrial companies, commodity trading companies, logistics companies and shipping companies.

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Press contact: Marie Ragueneau – 06 18 96 62 47 – marie.ragueneau@wespecialty.com